

# SAFE & STABLE HOUSING FOR ALL



The **Safe & Stable: Housing for All** campaign seeks to ensure that the **FY27 Louisville Metro Budget** prioritizes coordinated investments across the housing continuum – from homelessness prevention and supportive services to affordable housing production and pathways to homeownership.

Through a unified coalition of housing organizations and community partners, we aim to secure strategic funding allocations that strengthen housing stability, expand opportunity, and build a more equitable Louisville.

## THE REQUEST

- **\$4 million** for Homeless Services
- **\$2.5 million** for a NEW Housing Stabilization Fund
- **\$5 million** for Homeownership Investments
  - **\$1 million** for Down Payment Assistance
  - **\$4 million** for Home Repair (CDBG)
- **\$20 million** for the Louisville Affordable Housing Trust Fund



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# SAFE & STABLE: HOUSING FOR ALL

## HOMELESS SERVICES - \$4 MILLION

### MAINTAINING CRITICAL COMMUNITY INFRASTRUCTURE

In FY26, local funding supported more than 12,000 Louisvillians accessing shelter, outreach, transitional housing, and supportive services. Continued investment maintains this proven infrastructure and protects the coordinated system that moves individuals toward stable housing.

- **HOMELESS INITIATIVE FUNDING - COST SAVINGS & SYSTEM IMPACT**

Every \$1 invested in supportive services and housing saves taxpayers up to \$2.50 by reducing strain on emergency rooms, law enforcement, and jails.

- **A SOLID FOUNDATION FOR HOME FOR GOOD**

*Home for Good* is an innovative public-private initiative that sets a clear direction: reduce unsheltered homelessness by pairing housing with supportive services. Robust, locally funded community resources are a critical component goal, helping ensure sustained progress even as federal resources fluctuate.

## HOUSING STABILIZATION FUND (NEW) - \$2.5 MILLION

We propose the creation of a new \$2.5M fund for LMG to invest in upstream interventions that keep people stably housed – before families face eviction or homelessness and avoid far more costly impacts on public safety, healthcare, and shelter systems. The fund could be structured as a competitive RFP, inviting providers to propose innovative, evidence-based strategies with clear accountability and outcome reporting.

- **LESSONS FROM COVID: PREVENTION WORKS:** During the pandemic, Louisville invested \$110 million in eviction prevention, stabilizing more than 42,000 households. Evictions dropped dramatically.
- **UPSTREAM INVESTMENT SAVES DOWNSTREAM COSTS:** Today, 40% of Louisville households are renters, and nearly half are cost-burdened.
- A **\$2.5 million** investment could help more than 1,000 households avoid eviction and maintain stable housing, strengthening neighborhood stability and reducing long-term system costs.

## HOMEOWNERSHIP INVESTMENTS - \$5 MILLION

### DOWN PAYMENT ASSISTANCE - \$1 MILLION

- Louisville Metro's Down Payment Assistance Program is opening the door to homeownership for households averaging 50–60% AMI – families who would otherwise be priced out of the market.
- Homeownership strengthens neighborhoods, stabilizes the local tax base, and expands economic opportunity. Increasing access to ownership supports workforce retention and long-term community investment.

### HOME REPAIR - \$4 MILLION

- Approximately 29,000 low-income homeowners – many seniors – need essential repairs to remain safely housed, preserve home values, and ensure they can pass their home on to future generations.
- A \$4 million investment would serve approximately 216 households, preventing displacement and costly emergency interventions.

## LOUISVILLE AFFORDABLE HOUSING TRUST FUND - \$20 MILLION

- **PROVEN TRACK RECORD:** Since 2008, the LAHTF has funded more than 6,000 affordable housing units across the continuum, including rental, homeownership, and permanent supportive housing.
- For every \$1 of local public investment, the Louisville Affordable Housing Trust Fund attracts approximately \$13 in private and philanthropic funding.
- Dedicating at least \$5 million of the LAHTF will expand access to homeownership for low-income working households – a transformational opportunity to build generational wealth and long-term stability.